

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 4(2025)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Belair Insurance Company to correct a  
8 rating issue for its Private Passenger  
9 Automobiles category of automobile  
10 insurance.  
11  
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13 **WHEREAS** on October 18, 2024 the Board issued A.I. 56(2024) to Belair Insurance Company Inc.  
14 (“Belair”) approving an overall rate level change of +8.5% for its Private Passenger Automobiles  
15 category of automobile insurance effective November 3, 2024 for new business and January 3,  
16 2025 for renewals; and  
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18 **WHEREAS** during post-implementation testing, Belair identified an issue with the rate group  
19 mapping used in its indication which resulted in some vehicles being assigned lower rate groups  
20 than intended when the rating program changes were implemented; and  
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22 **WHEREAS** the rate group mapping issue resulted in Belair implementing an overall rate level  
23 change of +7.5% rather than the +8.5% approved by the Board; and  
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25 **WHEREAS** on January 28, 2025 Belair proposed base rate changes by coverage to address the  
26 rate group mapping issue and align its overall rate level change with the +8.5% approved by the  
27 Board; and  
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29 **WHEREAS** the Board is satisfied that the proposed changes are appropriate to bring the rating  
30 program in compliance with A.I. 56(2024); and  
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32 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
33 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
34 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
35 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

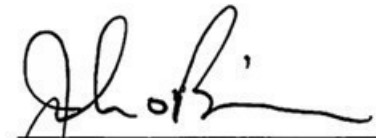
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- 3 1. The proposal received on January 28, 2025 from Belair Insurance Company Inc. to revise its  
4 base rates by coverage to reflect Order No. A.I. 56(2024) for its Private Passenger  
5 Automobiles category is approved to be effective immediately.


**DATED** at St. John's, Newfoundland and Labrador, this 6<sup>th</sup> day of February, 2025.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Board Secretary